The CBF Church of England Deposit Fund

Fund fact sheet – 30 September 2026

Investment objective

The fund aims to provide a high level of capital security and a competitive interest rate.

Investment policy

The fund is a diversified portfolio of sterling denominated money-market deposits and other instruments. It will principally invest in call accounts, notice accounts, term deposits, and money-market instruments, but may invest in other assets (including loans to diocesan authorities), which may be either liquid or illiquid in nature. The fund is actively managed, which means the manager uses their discretion to pick investments, in pursuit of the investment objective.

Who can invest?

Any church trust with objects connected with the work of the Church of England may normally invest in the fund. This can include parochial church councils, benefices and deaneries, bell ringers and Mothers' Union. The fund is available to Church of England schools and educational establishments as well as any other Church of England related organisation. If you are unsure whether you can invest in the fund, please contact Client Services.

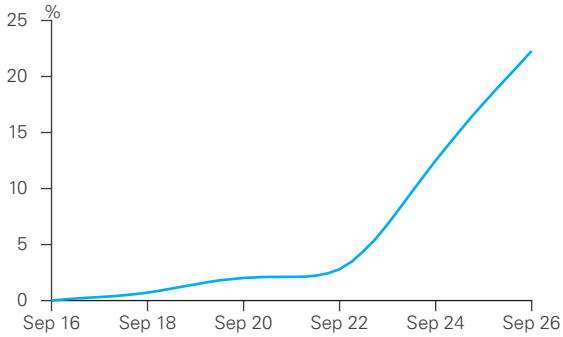
Sustainability approach

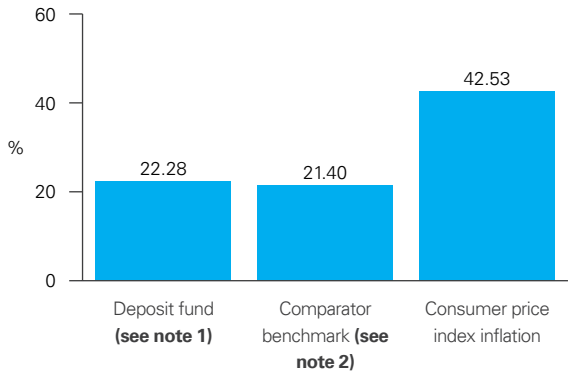
We believe that the primary role of sustainable investment is to drive positive change and this is best achieved by pushing companies to do more to address the major challenges facing us today. The fund is managed in line with our sustainability approach for cash funds which can be found at: www.ccla.co.uk/about-us/policies-and-reports/policies/sustainability-approach-cash-funds.

The FCA has introduced sustainable investment labels to help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label because it does not have a sustainability goal.

Read our summary of SDR, the investment labels and our overall approach at: www.ccla.co.uk/sustainability. Fund-level information can be found here: www.ccla.co.uk/funds/cbf-church-england-deposit-fund.

Total return from 30/09/16 (see note 1)





Deposit interest rate as at 30 September 2026

4.01% A.E.R. (see note 3)

Note 1: Source: CCLA – Performance shown after management fees and other expenses, with the gross income reinvested. The daily deposit interest rate on the fund will fluctuate, and past performance is not a reliable indicator of future results.

Note 2: From 1 January 2021, the comparator benchmark is the Sterling Overnight Index Average. Before 1 January 2021, the comparator benchmark was the 7-Day Sterling London Interbank Bid Rate.

Note 3: A.E.R. is the annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.

Income

Average interest rate over the quarter (past three months)	3.88% (3.94% A.E.R.)
Interest rate at the quarter-end date shown	3.95% (4.01% A.E.R.)

Total return performance by year

12 months to 30 September	2022	2023	2024	2025	2026
The CBF Church of England Deposit Fund	+0.67%	+3.90%	+5.33%	+4.55%	+3.97%
Comparator benchmark	+0.73%	+4.05%	+5.32%	+4.54%	+3.85%

Annualised total return performance

Performance to 30 September 2026	1 year	3 years	5 years	10 years
The CBF Church of England Deposit Fund	+3.97%	+4.61%	+3.67%	+2.03%
Comparator benchmark	+3.85%	+4.57%	+3.69%	+1.96%

Performance shown after management fees and other expenses, with the gross income reinvested. From 1 January 2021, the comparator benchmark is the Sterling Overnight Index Average. Before 1 January 2021, the comparator benchmark was the 7-Day Sterling London Interbank Bid Rate. **Past performance is not a reliable indicator of future results.** Source: CCLA

Key facts

Manager	CCLA Investment Management Limited
Fund size	£1,045m
Credit quality and sensitivity rating by Fitch	AAAf/S1 (see note 4)
Weighted average maturity (Maximum 120 days)	116.84 days
Launch date	May 1958
Minimum initial investment	No minimum
Minimum subsequent investment	No minimum
Dealing day	Each business day (see note 5)
Withdrawals	On demand (see note 6)
Interest payment frequency	Quarterly
Annual management charge (taken from income)	0.20%
Fund management fee (FMF)	0.25% (see note 7)
PRIIPs other ongoing costs	0.25% (see note 8)

Note 4: While the Manager seeks to maintain this rating, there can be no assurance that the rating will be maintained and is therefore subject to change.
Note 5: Dealing instructions (including cleared funds for deposits) must be received by 9:30am.
Note 6: For withdrawals over £5 million we reserve the right to be given seven days' notice.
Note 7: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.
Note 8: The packaged retail and insurance-based investment products (PRIIPs), other ongoing costs includes the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

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Risk warning and disclosures

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